

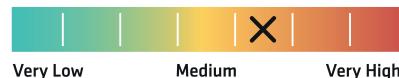
Aegon Global Climate Focus Equity (AMT)

Defined Contributions

Fund information

Issuing company	Aegon/Scottish Equitable plc
Inception date	03 Mar 2023
Benchmark	MSCI ACWI GBP 2
Additional Expenses	0.21%
Entry Fees	No
Exit Fees	No
Performance Fee	No
Aegon fund size	£2.85m
Fund type	Pension
ISIN	GBOOBPNLRN64
SEDOL	BPNLRN6
Domicile	United Kingdom
Use of Income	Accumulation
Base Currency	GBP

Relative Risk Profile



These risk ratings are only applicable to funds available via TargetPlan. Other risk ratings apply across the rest of our fund range and they, or ratings from other providers, are not comparable. Be aware that even lower risk investments can fall in value.

Fund objective

This fund aims to achieve capital growth by investing at least 80% of the fund's assets in the shares of companies across the globe with exposure to the theme of climate change solutions. Derivatives may also be used for investment and efficient portfolio management purposes. The fund is actively managed, so returns may not replicate those of the benchmark.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2025 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



Global Climate Focus Equity (AMT) Pn

MSCI ACWI GBP 2

	3 Months	YTD	1yr	3yrs	5yrs
Fund	4.0%	12.7%	12.7%	-	-
Benchmark	3.4%	13.9%	13.9%	-	-
	Dec 20 to Dec 21	Dec 21 to Dec 22	Dec 22 to Dec 23	Dec 23 to Dec 24	Dec 24 to Dec 25
Fund	-	-	-	10.0%	12.7%
Benchmark	-	-	-	19.6%	13.9%

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

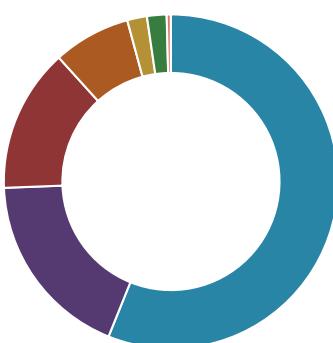
Performance shown is gross of the annual management charge but is net of additional expenses (if any) incurred within the fund. Expenses can include costs paid by Aegon to third parties. The annual management charge will reduce the performance figures shown. Source: Scottish Equitable plc.

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Underlying fund

Fund mgmt group	JPMorgan Asset Mgmt (Europe) S.a r.l.
Fund name	Climate Change Solutions
Launch date	14 Dec 2021
Fund size	\$286.23m as at 31 Dec 2025
SEDOL	BPLHPM1
ISIN	LU2394010743
Crown rating	

Sector breakdown as at 31 Dec 2025



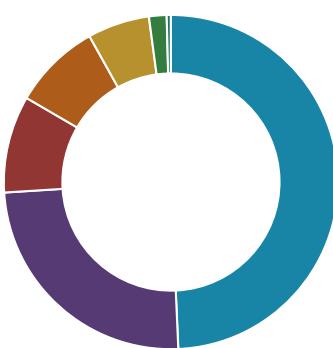
Industrials	56.1%
Utilities	18.3%
Information Technology	13.9%
Materials	7.5%
Consumer Discretionary	1.9%
Financials	1.9%
Cash	0.4%
Total	100.0%

Fund manager information

Fund manager	Sara Bellenda
Start date	14 Dec 2021

Sara Bellenda, executive director, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 2017, Sara was an equity research analyst at Fidelity Management & Research covering European real estate and UK homebuilders. Sara holds a MBA in Hospitality Management from Cornell/ESSEC business school and is fluent in Italian, English and French.

Geographic breakdown as at 31 Dec 2025



North America	49.3%
Europe & Middle East	24.7%
UK	9.4%
Global Emerging Markets	8.5%
Japan	6.0%
Pacific ex-Japan	1.7%
Money Market	0.4%
Total	100.0%

Top 10 Holdings as at 31 Dec 2025

SSE PLC	4.30%
NEXTERA ENERGY, INC.	4.20%
PRYSMIAN S.P.A.	3.70%
HITACHI,LTD.	3.50%
AGCO CORP	3.10%
BOLIDEN AB	2.70%
ATLAS COPCO AB	2.60%
E.ON SE	2.60%
NATIONAL GRID	2.60%
TRANE TECHNOLOGIES PLC	2.60%
Total	31.90%

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Differences in performance reporting between fund and benchmark may arise due to the impact of timing, charges, cashflows, and the pricing basis of the underlying fund. Fund returns are calculated on a total return basis with dividends reinvested.

The value of your plan depends directly on a number of things, including the level of your pensions savings, charges, investment returns and the annuity rates available to buy your pension income when you decide to take your benefits. Levels and basis of, and reliefs from, taxation can also change. Any money that you invest in the plan is tied up until you take your retirement benefits. You cannot normally take the benefits until at least the age of 55.

The value of investments can fluctuate. Fluctuations may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Changes in exchange rates will affect the value of overseas investments. Emerging market investments are often associated with greater investment risk. Two main risks related to fixed income investing are interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in the market value of bonds. Credit risk refers to the possibility that the issuer of the bond will not be able to repay the principal and make interest payments.

If the name of the Fund includes BlackRock, BlackRock may be abbreviated to BLK on some materials such as Annual Benefit Statements.

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