

Aegon Global Short Term Sustainable Bond (AMT)

Defined Contributions

Fund information

Issuing company	Aegon/Scottish Equitable plc
Inception date	29 Mar 2023
Benchmark	Bank Of England Sterling Overnight Index Average
Additional Expenses	0.04%
Entry Fees	No
Exit Fees	No
Performance Fee	No
Aegon fund size	£1.99m
Fund type	Pension
ISIN	GB00BPNLRR03
SEDOL	BPNLRR0
Domicile	United Kingdom
Use of Income	Accumulation
Base Currency	GBP

Relative Risk Profile



These risk ratings are only applicable to funds available via TargetPlan. Other risk ratings apply across the rest of our fund range and they, or ratings from other providers, are not comparable. Be aware that even lower risk investments can fall in value.

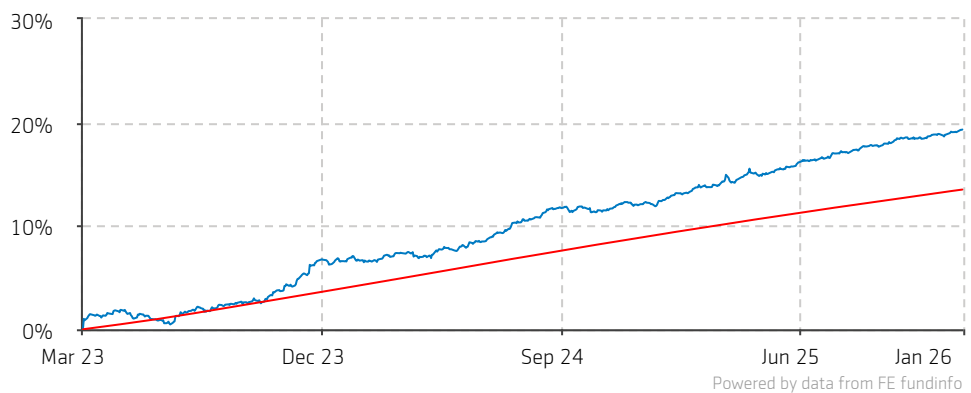
Fund objective

This fund invests in a range of global short-dated investment grade bonds primarily with 4 years or less to maturity. The fund can also invest in high yield, callable and non-rated bonds. It uses proprietary climate transition research to identify companies that have robust, credible plans to transition towards a low carbon economy. Derivatives may also be used for investment and efficient portfolio management purposes. The fund is actively managed, so returns may not replicate those of the benchmark.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2025 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Global Short Term Sustainable Bond (AMT)

■ Bank Of England Sterling Overnight Index Average

	3 Months	YTD	1yr	3yrs	5yrs
Fund	1.3%	6.3%	6.3%	-	-
Benchmark	1.0%	4.2%	4.2%	-	-


	Dec 20 to Dec 21	Dec 21 to Dec 22	Dec 22 to Dec 23	Dec 23 to Dec 24	Dec 24 to Dec 25
Fund	-	-	-	5.1%	6.3%
Benchmark	-	-	-	5.1%	4.2%

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

Performance shown is gross of the annual management charge but is net of additional expenses (if any) incurred within the fund. Expenses can include costs paid by Aegon to third parties. The annual management charge will reduce the performance figures shown. Source: Scottish Equitable plc.

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Underlying fund

Fund mgmt group	Aegon Asset Management
Fund name	Global Short Dated Climate Transition
Launch date	30 Jan 2020
Fund size	£990.41m as at 31 Dec 2025
SEDOL	BL1GHK2
ISIN	IE00BL1GHK20
Crown rating	

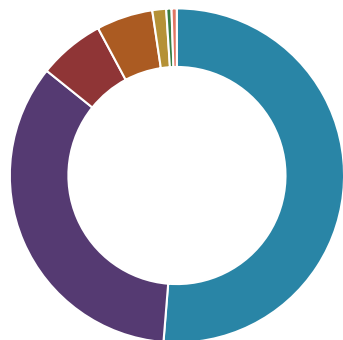
Fund manager information



Fund manager	Iain Buckle
Start date	30 Jan 2020

Iain Buckle is an investment manager in the Fixed Income team. As an experienced investment manager, Iain is responsible for overseeing all investment grade credit portfolios. Iain is the co-manager of several funds with a primary focus on sterling credit mandates. His funds include pooled and segregated mandates, both actively managed and buy & maintain. He is also responsible for the credit analysis of securitised and property related fixed income assets. Iain joined the industry in 1997 and joined us in 2000 from Baillie Gifford where he was a fixed income analyst. He studied Economics at Heriot Watt University.

Sector breakdown as at 30 Nov 2025



Financial Institutions	49.8%
Industrial	33.5%
Utility	6.2%
Agency	5.3%
Covered	1.3%
ABS	0.5%
Local Authority	0.5%
Total	97.1%

Credit breakdown as at 30 Nov 2025

BBB	49.6%
A	31.1%
AA	10.7%
BB	3.4%
AAA	1.7%
Non-Rated	0.5%
Total	97.0%

Top 10 Holdings as at 28 Nov 2025

Buy GBP against EUR 19 Dec 2025	41.4%
Buy GBP against USD 19 Dec 2025	34.4%
Deposit	3.2%
NTT FINANCE CORP 4.622% 16/07/2028 144A	1.4%
SERVICIOS FINANCIEROS CA 3.5% 29/09/2028 EMTN	1.3%
CLOSE BROTHERS FIN PLC 2.75% 19/10/2026 EMTN	1.2%
ASTRAZENECA FINANCE LLC 4.8% 26/02/2027	1.2%
TDC NET AS 5.186% 02/08/2029 EMTN	1.2%
TITANIUM RUTH HOLDCO LT 0.95% 02/06/2026	1.2%
SANTANDER HOLDINGS USA VAR 20/03/2029	1.2%
Total	87.7%

Source of fund breakdown and holdings: Fund mgmt group

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Differences in performance reporting between fund and benchmark may arise due to the impact of timing, charges, cashflows, and the pricing basis of the underlying fund. Fund returns are calculated on a total return basis with dividends reinvested.

The value of your plan depends directly on a number of things, including the level of your pensions savings, charges, investment returns and the annuity rates available to buy your pension income when you decide to take your benefits. Levels and basis of, and reliefs from, taxation can also change. Any money that you invest in the plan is tied up until you take your retirement benefits. You cannot normally take the benefits until at least the age of 55.

The value of investments can fluctuate. Fluctuations may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Changes in exchange rates will affect the value of overseas investments. Emerging market investments are often associated with greater investment risk. Two main risks related to fixed income investing are interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in the market value of bonds. Credit risk refers to the possibility that the issuer of the bond will not be able to repay the principal and make interest payments.

If the name of the Fund includes BlackRock, BlackRock may be abbreviated to BLK on some materials such as Annual Benefit Statements.

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