

Aegon Global Strategic Bond (AMT)

Defined Contributions

Fund information

Issuing company	Aegon/Scottish Equitable plc
Inception date	03 Mar 2023
Benchmark	SONIA + 4%
Additional Expenses	0.13%
Entry Fees	No
Exit Fees	No
Performance Fee	No
Aegon fund size	£3.21m
Fund type	Pension
ISIN	GB00BPNLRV49
SEDOL	BPNLRV4
Domicile	United Kingdom
Use of Income	Accumulation
Base Currency	GBP

Relative Risk Profile



These risk ratings are only applicable to funds available via TargetPlan. Other risk ratings apply across the rest of our fund range and they, or ratings from other providers, are not comparable. Be aware that even lower risk investments can fall in value.

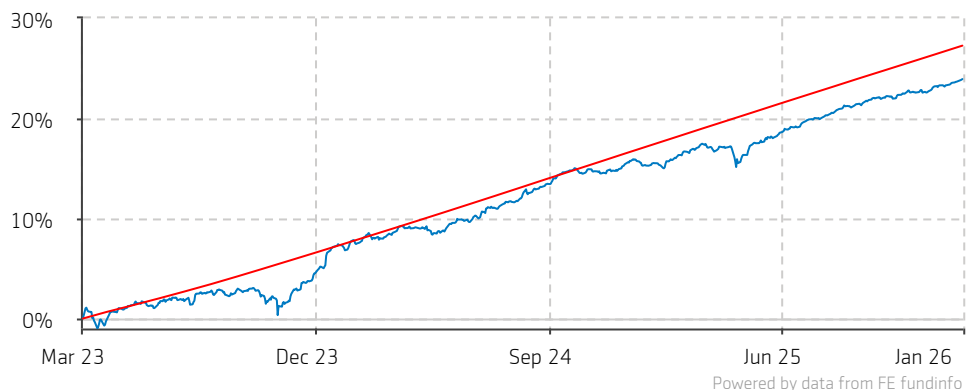
Fund objective

This fund aims to deliver a positive return of 4% above the Overnight SONIA rate before charges over a 5-year rolling period by investing in bonds issued by companies with credit ratings typically BBB or lower. The consideration of Environmental, Social and Governance (ESG) issues is integrated into the investment process of this fund.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2025 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Global Strategic Bond (AMT) Pn

■ Bank Of England Monthly Sterling Overnight Index Average + 4%

	3 Months	YTD	1yr	3yrs	5yrs
Fund	1.5%	7.3%	7.3%	-	-
Benchmark	2.0%	8.5%	8.5%	-	-
	Dec 20 to Dec 21	Dec 21 to Dec 22	Dec 22 to Dec 23	Dec 23 to Dec 24	Dec 24 to Dec 25
Fund	-	-	-	7.6%	7.3%
Benchmark	-	-	-	9.4%	8.5%

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

Performance shown is gross of the annual management charge but is net of additional expenses (if any) incurred within the fund. Expenses can include costs paid by Aegon to third parties. The annual management charge will reduce the performance figures shown. Source: Scottish Equitable plc.

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Underlying fund

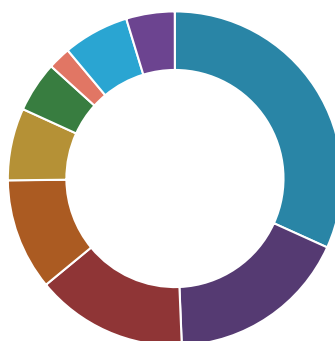
Fund mgmt group	Ninety One Fund Managers UK Limited
Fund name	Global Total Return Credit
Launch date	11 May 2018
Fund size	£613.90m as at 31 Dec 2025
SEDOL	BFM79K6
ISIN	GB00BFM79K62
Crown rating	

Fund manager information

Fund manager	Darpan Harar
Start date	30 Jun 2021

Darpan is a portfolio manager for the Multi Asset Credit Funds at Ninety One. Prior to joining the firm, he spent four years at Barclays Capital where he was a member of the Credit Strategy team covering high yield bonds, leveraged loans and credit derivatives. While at Barclays he co-authored the 'Credit Alpha' which was regularly ranked as one of the best Weekly Credit Research Publications in Institutional Investor's 'All-American Fixed-Income Research Team' survey and 'All-European-Fixed-Income Research Team' survey. Darpan graduated top of his year from the University of Nottingham with a first class degree in Economics. He was also awarded the Elizabeth and JD Marsden award for outstanding academic results and citizenship. Darpan is also a CFA® Charterholder.

Sector breakdown as at 31 Oct 2025



High Yield Bond	31.8%
Structured Products	17.6%
Investment Grade Bonds	14.7%
Banks	10.8%
Floating Rate Notes	7.0%
Corporate Bonds	4.9%
Fixed Interest	2.2%
Derivatives	-0.1%
Other	6.4%
Money Market	4.7%
Total	100.0%

Credit breakdown as at 30 Nov 2025

BBB	29.7%
BB	25.1%
B	20.1%
AA	7.9%
A	5.2%
CCC	4.5%
AAA	0.7%
Money Market	6.8%
Total	100.0%

Top 10 Holdings as at 30 Nov 2025

ISHARES BROAD USD HIGH YIELD CORP BOND UCITS ETF	2.90%
ISHARES EUR HIGH YIELD CORP BOND UCITS ETF	2.30%
BOOST NEWCO BORROWER LLC/GTRC W DUTCH FINANCE SUB BV 8.5 JAN 15 31	1.40%
COGENT COMMUNICATIONS GROUP LLC COGENT FINANCE INC 6.5 JUL 01 32	1.30%
FANNIE MAE POOL 5.5 JUL 01 53	1.20%
NATIONWIDE BUILDING SOCIETY 5.75 DEC 20 73	1.20%
TECHEM VERWALTUNGSGESELLSCHAFT 675 MBH 5.074 JUL 15 32	1.20%
VIASAT, INC. 6.5% BDS 15/07/28 USD1000	1.20%
BNP PARIBAS SA 2 MAY 24 31	1.10%
BNP PARIBAS SA 4.625 JUL 12 74	1.10%
Total	14.90%

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Differences in performance reporting between fund and benchmark may arise due to the impact of timing, charges, cashflows, and the pricing basis of the underlying fund. Fund returns are calculated on a total return basis with dividends reinvested.

The value of your plan depends directly on a number of things, including the level of your pensions savings, charges, investment returns and the annuity rates available to buy your pension income when you decide to take your benefits. Levels and basis of, and reliefs from, taxation can also change. Any money that you invest in the plan is tied up until you take your retirement benefits. You cannot normally take the benefits until at least the age of 55.

The value of investments can fluctuate. Fluctuations may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Changes in exchange rates will affect the value of overseas investments. Emerging market investments are often associated with greater investment risk. Two main risks related to fixed income investing are interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in the market value of bonds. Credit risk refers to the possibility that the issuer of the bond will not be able to repay the principal and make interest payments.

If the name of the Fund includes BlackRock, BlackRock may be abbreviated to BLK on some materials such as Annual Benefit Statements.

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