

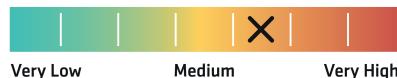
Aegon Global Sustainable Equity (AMT)

Defined Contributions

Fund information

| | |
|---------------------|------------------------------|
| Issuing company | Aegon/Scottish Equitable plc |
| Inception date | 14 Dec 2022 |
| Benchmark | MSCI ACWI GBP 2 |
| Additional Expenses | 0.03% |
| Entry Fees | No |
| Exit Fees | No |
| Performance Fee | No |
| Aegon fund size | £6.52m |
| Fund type | Pension |
| ISIN | GB00BPNLRY79 |
| SEDOL | BPNLRY7 |
| Domicile | United Kingdom |
| Use of Income | Accumulation |
| Base Currency | GBP |

Relative Risk Profile



These risk ratings are only applicable to funds available via TargetPlan. Other risk ratings apply across the rest of our fund range and they, or ratings from other providers, are not comparable. Be aware that even lower risk investments can fall in value.

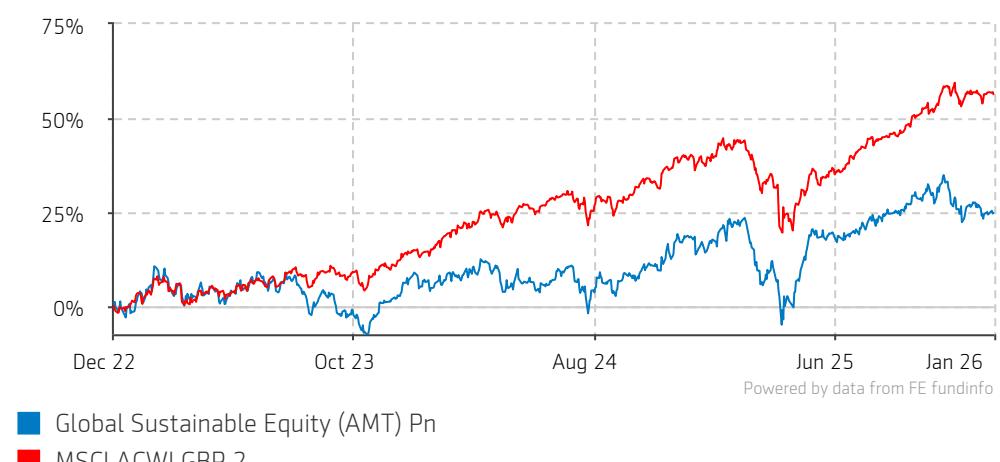
Fund objective

This fund aims outperform its benchmark by at least 2% per year over rolling five-year periods. It does so by investing in the shares of between 25-50 companies across the globe the fund manager believes can deliver positive change in one of four current areas: Social Inclusion and Education, Environment and Resource Needs, Healthcare and Quality of Life; and addressing the needs of the world's poorest populations. The fund is actively managed, so returns may not replicate those of the benchmark.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2025 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



| | 3 Months | YTD | 1yr | 3yrs | 5yrs |
|-----------|------------------|------------------|------------------|------------------|------------------|
| Fund | -3.1% | 9.3% | 9.3% | 7.9% | - |
| Benchmark | 3.4% | 13.9% | 13.9% | 16.2% | - |
| | Dec 20 to Dec 21 | Dec 21 to Dec 22 | Dec 22 to Dec 23 | Dec 23 to Dec 24 | Dec 24 to Dec 25 |
| Fund | - | - | 9.7% | 4.9% | 9.3% |
| Benchmark | - | - | 15.3% | 19.6% | 13.9% |

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

Performance shown is gross of the annual management charge but is net of additional expenses (if any) incurred within the fund. Expenses can include costs paid by Aegon to third parties. The annual management charge will reduce the performance figures shown. Source: Scottish Equitable plc.

Aegon Global Sustainable Equity (AMT)

Underlying fund

| | |
|-----------------|---|
| Fund mgmt group | Baillie Gifford & Co Ltd |
| Fund name | Positive Change |
| Launch date | 03 Jan 2017 |
| Fund size | £1,355.86m as at 31 Dec 2025 |
| SEDOL | BYVGKY8 |
| ISIN | GB00BYVGKY80 |
| Crown rating |  |

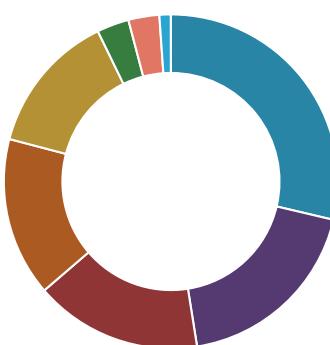
Fund manager information



| | |
|--------------|-------------|
| Fund manager | Kate Fox |
| Start date | 03 Jan 2017 |

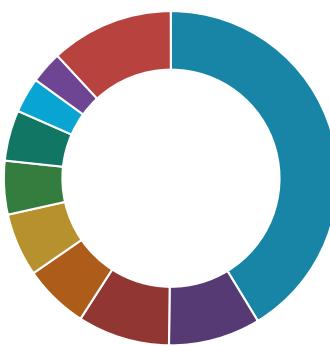
Kate is an investment manager and decision maker in the Positive Change Team. Kate joined Baillie Gifford in 2002 and became a partner of the firm in 2020. She is a CFA Charterholder and graduated MA in Economics and Maths from the University of Edinburgh in 2001. Kate believes the financial community plays a crucial role in creating a more sustainable world for future generations. Kate's experience analysing smaller companies has left her with a natural enthusiasm for businesses that address unmet needs or challenge the status quo, as well as an appreciation of their long-term potential.

Sector breakdown as at 31 Dec 2025



| | |
|------------------------|--------|
| Information Technology | 28.7% |
| Industrials | 18.8% |
| Health Care | 16.2% |
| Financials | 15.4% |
| Consumer Discretionary | 13.7% |
| Materials | 3.1% |
| Communication Services | 3.0% |
| Cash | 1.1% |
| Total | 100.0% |

Geographic breakdown as at 31 Dec 2025



| | |
|-------------|--------|
| USA | 41.3% |
| Taiwan | 8.9% |
| Brazil | 8.9% |
| UK | 6.3% |
| Singapore | 6.1% |
| Netherlands | 5.2% |
| Canada | 4.9% |
| India | 3.4% |
| Switzerland | 3.1% |
| Other | 11.9% |
| Total | 100.0% |

Top 10 Holdings as at 31 Dec 2025

| | |
|-------------------------|--------------|
| TSMC | 8.9% |
| ASML | 5.2% |
| MercadoLibre | 5.0% |
| Shopify | 4.9% |
| Microsoft | 4.8% |
| Deere & Co | 4.0% |
| Nu Holdings | 3.9% |
| Alnylam Pharmaceuticals | 3.7% |
| Autodesk | 3.6% |
| HDFC Bank | 3.4% |
| Total | 47.4% |

Source of fund breakdown and holdings: Fund mgmt group

Aegon Global Sustainable Equity (AMT)

Differences in performance reporting between fund and benchmark may arise due to the impact of timing, charges, cashflows, and the pricing basis of the underlying fund. Fund returns are calculated on a total return basis with dividends reinvested.

The value of your plan depends directly on a number of things, including the level of your pensions savings, charges, investment returns and the annuity rates available to buy your pension income when you decide to take your benefits. Levels and basis of, and reliefs from, taxation can also change. Any money that you invest in the plan is tied up until you take your retirement benefits. You cannot normally take the benefits until at least the age of 55.

The value of investments can fluctuate. Fluctuations may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Changes in exchange rates will affect the value of overseas investments. Emerging market investments are often associated with greater investment risk. Two main risks related to fixed income investing are interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in the market value of bonds. Credit risk refers to the possibility that the issuer of the bond will not be able to repay the principal and make interest payments.

If the name of the Fund includes BlackRock, BlackRock may be abbreviated to BLK on some materials such as Annual Benefit Statements.

Regulatory information - This document has been issued by Scottish Equitable plc. The Fund described in this document is available only to trustees and members of pension schemes registered under Part IV of the Finance Act 2004 via an insurance policy which would be issued either by Scottish Equitable plc, or by another insurer of such business. Aegon is a brand name of Scottish Equitable plc. Scottish Equitable plc, registered office: Edinburgh Park, Edinburgh EH12 9SE. Registered in Scotland (No. SC144517). Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register number 165548. © 2025 Aegon UK plc

Risk Warnings - The information contained herein has been taken from trade and other sources which we deem reliable. We do not represent that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed herein reflect our current judgement and may be subject to change. This document is intended for information purposes only and does not constitute investment advice or a solicitation of an offer to buy a policy or to invest in the Fund described herein. Investment in the policy, or the Fund described in this document may not be suitable for all investors. It is recommended that you obtain independent advice prior to investing. Any objective or target will be treated as a target only and should not be considered as an assurance or guarantee of performance of the Fund or any part of it. The Fund objectives and policies include a guide to the main investments to which the Fund is likely to be exposed. The Fund is not necessarily restricted to holding these investments only. Subject to the Fund's objectives, the Fund may hold any investment and utilise any investment techniques, including the use of external insurance funds, securities lending and derivatives, permitted under the FCA's Conduct of Business Sourcebook. © Scottish Equitable plc. All rights reserved.

Source: Scottish Equitable plc.



Contact Us: PBOCOMQueries@aegon.co.uk

Aegon is a brand name of Scottish Equitable plc. Scottish Equitable plc, registered office: Edinburgh Park, Edinburgh EH12 9SE. Registered in Scotland (No. SC144517). Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register number 165548. © 2025 Aegon UK plc