

# Aegon Global Absolute Return Bond (AMT)

## Defined Contributions

### Fund information

Issuing company	Aegon/Scottish Equitable plc
Inception date	27 Jan 2023
Benchmark	Bank Of England Sterling Overnight Index Average
Additional Expenses	0.08%
Entry Fees	No
Exit Fees	No
Performance Fee	No
Aegon fund size	£7.42m
Fund type	Pension
ISIN	GB00BPNLY137
SEDOL	BPNLY13
Domicile	United Kingdom
Use of Income	Accumulation
Base Currency	GBP

### Relative Risk Profile



These risk ratings are only applicable to funds available via TargetPlan. Other risk ratings apply across the rest of our fund range and they, or ratings from other providers, are not comparable. Be aware that even lower risk investments can fall in value.

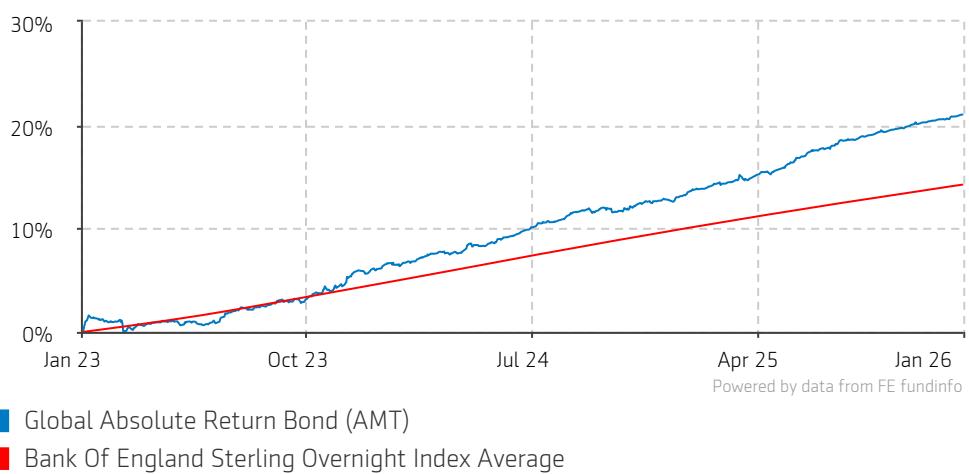
### Fund objective

This fund invests in global debt instruments, ranging from AAA rated government bonds through to high yield and emerging market bonds and aims to generate positive absolute returns over a rolling three-year period. Derivatives may also be used for investment and efficient portfolio management purposes. The consideration of Environmental, Social and Governance (ESG) issues is integrated into the investment process of this fund.

### Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2025 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



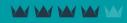
	3 Months	YTD	1yr	3yrs	5yrs
Fund	1.4%	7.3%	7.3%	-	-
Benchmark	1.0%	4.2%	4.2%	-	-
	Dec 20 to Dec 21	Dec 21 to Dec 22	Dec 22 to Dec 23	Dec 23 to Dec 24	Dec 24 to Dec 25
Fund	-	-	-	6.4%	7.3%
Benchmark	-	-	-	5.1%	4.2%

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

Performance shown is gross of the annual management charge but is net of additional expenses (if any) incurred within the fund. Expenses can include costs paid by Aegon to third parties. The annual management charge will reduce the performance figures shown. Source: Scottish Equitable plc.

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## Underlying fund

Fund mgmt group	Aegon Asset Management
Fund name	Absolute Return Bond
Launch date	29 Sep 2011
Fund size	£178.71m as at 31 Dec 2025
SEDOL	B6SLQ64
ISIN	IE00B6SLQ646
Crown rating	

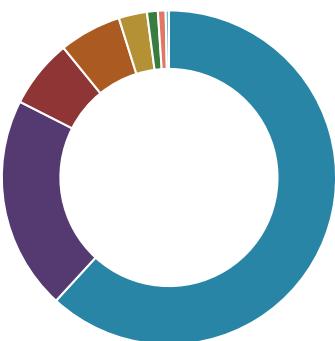
## Fund manager information



Fund manager	Colin Finlayson
Start date	30 Sep 2011

Colin Finlayson is an investment manager in the Fixed Income team and specialises in global government bonds and relative-value analysis. He is the co-manager of our absolute return bond fund as well as our strategic bond funds. Colin is also a manager for a number of pooled pension funds. Colin joined the industry in 2000. He joined us in 2000 directly from the University of Strathclyde, where he studied Economics and Finance. Colin is a CFA charterholder.

## Sector breakdown as at 30 Nov 2025



Financial Institutions	58.6%
Industrial	19.6%
Treasuries	6.3%
Utility	5.7%
ABS	2.6%
CMBS	1.0%
Sovereign	0.7%
Agency	0.3%
<b>Total</b>	<b>94.8%</b>

## Credit breakdown as at 30 Nov 2025

BBB	58.0%
BB	13.5%
A	12.0%
AA	6.8%
B	2.1%
Non-Rated	1.4%
AAA	1.0%
<b>Total</b>	<b>94.8%</b>

## Top 10 Holdings as at 28 Nov 2025

UNITED KINGDO TSY 4.5% 07Jun28	3.89%
TREASURY (CPI) NOTE	2.40%
BP CAPITAL MARKETS P.L.C. PERP SUB NON CALL 4.25% RST NTS GBP 7	1.45%
SOCIETY OF LLOYDS(THE) FXD TO FR CAL SUB NTS 07/02/47 GBP100000	1.32%
IG GROUP HOLDINGS PLC 3.125% SNR NTS 18/11/28 GBP100000	1.25%
CHANNEL LINK ENTERPRISES FINANCE PLC VAR RT NTS 30/06/50 EUR A8	1.23%
NATWEST GROUP PLC 2.105% TO FXD RT RST NTS 28/11/31 GBP100000	1.20%
T2	
AA BOND CO LIMITED 8.45% ASST BKD 31/01/28 GBP100000REG S	1.19%
ASSURA FINANCING PLC 3% BDS 19/07/28 GBP100000REG S	1.16%
SERVICIOS FIN 3.5% Sep28 EMTN	1.16%
<b>Total</b>	<b>16.25%</b>

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Differences in performance reporting between fund and benchmark may arise due to the impact of timing, charges, cashflows, and the pricing basis of the underlying fund. Fund returns are calculated on a total return basis with dividends reinvested.

The value of your plan depends directly on a number of things, including the level of your pensions savings, charges, investment returns and the annuity rates available to buy your pension income when you decide to take your benefits. Levels and basis of, and reliefs from, taxation can also change. Any money that you invest in the plan is tied up until you take your retirement benefits. You cannot normally take the benefits until at least the age of 55.

The value of investments can fluctuate. Fluctuations may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Changes in exchange rates will affect the value of overseas investments. Emerging market investments are often associated with greater investment risk. Two main risks related to fixed income investing are interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in the market value of bonds. Credit risk refers to the possibility that the issuer of the bond will not be able to repay the principal and make interest payments.

If the name of the Fund includes BlackRock, BlackRock may be abbreviated to BLK on some materials such as Annual Benefit Statements.

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