

For financial advisers and employers only

# Climate Roadmap

## Our transition plan to net zero

### Climate roadmap explained

The scale and urgency of the climate crisis is unprecedented. As the UK's largest investment platform, we have both the opportunity and a responsibility to play an active role in fighting climate change. We believe this isn't just an environmental issue, but one that's vital for the future financial wellbeing of our customers.

Our climate roadmap is an actionable transition plan with specific targets that sets out our route to net zero greenhouse gas (GHG) emissions, starting with our workplace default funds. We developed the plan by leveraging our customer views and guidance from industry groups we're part of.

**Our net zero commitment:** In 2019 we committed to net-zero GHG emissions for our pension default fund range by 2050 and to a 50% reduction in emissions by 2030<sup>1</sup>

At Aegon, our purpose is helping people live their best lives. One way we embody our purpose is by investing assets responsibly so our customers can enjoy the environment they live in when they benefit from their savings.

**Mike Holliday-Williams**  
Chief executive officer, Aegon UK

An extract from page 4 of  
**the climate roadmap**

<sup>1</sup> Measured using carbon footprint across our full range of default funds. Emissions targets don't apply to individual funds. Our 2030 target applies to scope 1 and 2 emissions from listed equities (shares) and corporate fixed income (bonds) only. For further information please refer to our main [climate roadmap](#).



## Our climate strategy

We've developed a robust climate strategy, with three pillars supported by nine practical actions. These are underpinned by a set of activities and targets to enable us to reach our climate goals. Key elements of our strategy include having short-term emissions targets and investing in climate solutions to mitigate or adapt to climate change.



Align with science and industry best practice



Increase responsible investments in the context of climate change



Engage for long-term value and systemic change

## Progress so far

We are making good progress towards our 2050 net zero target. Since 2020, we've reduced our carbon footprint by 23% for scope 1 and 2 emissions for listed equity and corporate fixed income.

## Road to the future

This is just the first step in our decarbonisation journey and our climate roadmap is very much a living, evolving plan. We'll keep monitoring our progress annually so we can review our targets over the years to 2050 and beyond, adapting and adjusting along the way.

Join us on our journey to net zero. Our climate roadmap details where we are now, pinpoints our targets en route, and explains exactly how we intend to meet our net zero commitments. [Read the climate roadmap for more details on work underway.](#)

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