

For members

What happens to my workplace pension when I leave my employer?



We're here to support you, even after you leave your employer.

Whilst you can no longer contribute to your employer's plan, and your employer's contributions will automatically stop, you can continue making individual contributions into your TargetPlan account. If you want to do this, please get in touch using the contact details below.

Your savings in the plan will remain invested in your account until you're ready to take your benefits. The earliest you can access your pension under current legislation is age 55 (increasing to age 57 on 6 April 2028). Please remember, the value of an investment can fall as well as rise and isn't guaranteed. The value of your pension pot when you come to take benefits may be less than has been paid in.

Alternatively, you can transfer the value of the pension pot in your account to another pension provider. Transferring a pension may not be the best option for you. You may lose features, protections, guarantees or other benefits – so make sure you compare products before transferring. It's up to you to decide if this is the right decision for you. If you're not sure, speak to a financial adviser – there may be a charge for this. If you don't have a financial adviser, you can visit moneyhelper.org.uk/choosing-a-financial-adviser to find the right one for you.

Why stay with Aegon:

- The default investment fund LifePath is managed by award-winning investment fund manager BlackRock.
- Ability to choose from a wide range of funds.
- Access to TargetPlan, our online portal and all the planning tools available, including your personalised video summary to help keep you on track¹.
- Access to our mobile app to help manage your savings on the go.
- Free guidance from our dedicated Aegon Assist team.
- Ability to transfer in other pension pots and keep your savings in one place.

¹ Please remember to update your account with a personal email address so we can continue to share important information about your account. You can update your details by [logging into your account](#)

For more information about your benefits with Aegon and your options, please contact us at aegon.co.uk/customer/support/target-plan, or call us on **03456 01 77 21**. Call charges will vary.

If your personal circumstances mean you need any additional support, or if you'd like a large print, Braille or audio version of this document, please call us on the number above (call charges will vary) or visit aegon.co.uk/support/additional-support