

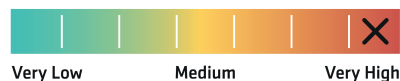
# Aegon BlackRock Emerging Markets Equity Index (BLK)

## Defined Contributions

### Fund information

|                     |                                   |
|---------------------|-----------------------------------|
| Issuing company     | Aegon/Scottish Equitable plc      |
| Inception date      | 29 Jul 2010                       |
| Benchmark           | MSCI Emerging Markets (Lagged 10) |
| Additional Expenses | 0.06%                             |
| Entry Fees          | No                                |
| Exit Fees           | No                                |
| Performance Fee     | No                                |
| Aegon fund size     | £193.20m                          |
| Fund type           | Pension                           |
| ISIN                | GB00B60QZN70                      |
| SEDOL               | B60QZN7                           |
| Domicile            | United Kingdom                    |
| Use of Income       | Accumulation                      |
| Base Currency       | GBP                               |

### Relative Risk Profile



These risk ratings are only applicable to funds available via TargetPlan. Other risk ratings apply across the rest of our fund range and they, or ratings from other providers, are not comparable. Be aware that even lower risk investments can fall in value.

### Fund objective

The Fund objective is to achieve a return that is consistent with the return of the MSCI Global Emerging Markets Index.

### Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Mar 2025 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



Powered by data from FE fundinfo

■ Aegon BlackRock Emerging Markets Equity Index (BLK) Pn

■ MSCI Emerging Markets (Lagged 10)

|           | 3 Months | YTD  | 1yr  | 3yrs | 5yrs |
|-----------|----------|------|------|------|------|
| Fund      | 0.5%     | 0.5% | 7.9% | 2.1% | 7.7% |
| Benchmark | 1.0%     | 1.0% | 7.7% | 2.4% | 7.8% |

|           | Mar 20 to Mar 21 | Mar 21 to Mar 22 | Mar 22 to Mar 23 | Mar 23 to Mar 24 | Mar 24 to Mar 25 |
|-----------|------------------|------------------|------------------|------------------|------------------|
| Fund      | 47.3%            | -7.6%            | -6.3%            | 5.3%             | 7.9%             |
| Benchmark | 46.6%            | -7.4%            | -6.0%            | 6.2%             | 7.7%             |

Source: FE fundinfo. The performance information has been calculated in pounds on a bid to bid basis with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

Performance shown is gross of the annual management charge but is net of additional expenses (if any) incurred within the fund. Expenses can include costs paid by Aegon to third parties. The annual management charge will reduce the performance figures shown. Source: Scottish Equitable plc.

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## Underlying fund

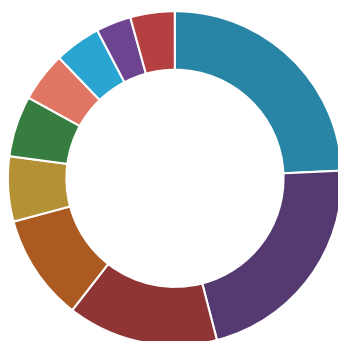
|                        |   |
|------------------------|---|
| <b>Fund mgmt group</b> | BlackRock Pensions Mgmt Ltd               |
| <b>Fund name</b>       | Aquila Connect Emerging Markets Equity Pn |
| <b>Launch date</b>     | 31 Mar 2010                               |
| <b>Fund size</b>       | £960.41m as at 31 Mar 2025                |
| <b>SEDOL</b>           | B658GJ1                                   |
| <b>ISIN</b>            | GB00B658GJ14                              |
| <b>Crown rating</b>    | N/A                                       |

## Fund manager information

|                     |              |
|---------------------|--------------|
| <b>Fund manager</b> | Steve Walker |
| <b>Start date</b>   | 31 Mar 2010  |

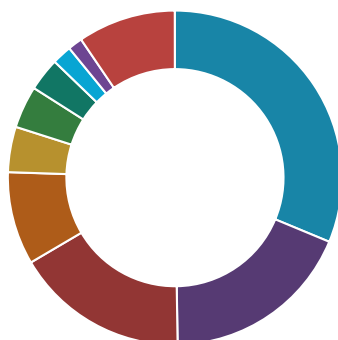
Steve Walker, Director and portfolio manager, is a member of the Beta Strategies Group. Within Beta Strategies, Mr. Walker is head of the Index Asset Allocation team in EMEA. Mr. Walker's service with the firm dates back to 2007, including his years with Barclays Global Investors (BGI), which merged with BlackRock in 2009. At BGI, he was a portfolio manager in the Client Solutions team. Prior to joining BGI, Mr. Walker was a portfolio manager in the discretionary investment team at Coutts & Co bank for over 12 years.

## Sector breakdown as at 31 Mar 2025



|                        |               |
|------------------------|---------------|
| Financials             | 24.3%         |
| Information Technology | 21.7%         |
| Consumer Discretionary | 14.6%         |
| Communication          | 10.3%         |
| Industrials            | 6.3%          |
| Materials              | 5.9%          |
| Consumer Staples       | 4.8%          |
| Energy                 | 4.5%          |
| Health Care            | 3.4%          |
| Other                  | 4.3%          |
| <b>Total</b>           | <b>100.1%</b> |

## Geographic breakdown as at 31 Mar 2025



|                            |               |
|----------------------------|---------------|
| China                      | 31.3%         |
| India                      | 18.5%         |
| Taiwan (Republic of China) | 16.8%         |
| Korea (South), Republic of | 9.0%          |
| Brazil                     | 4.4%          |
| Saudi Arabia               | 4.1%          |
| South Africa               | 3.2%          |
| Mexico                     | 1.9%          |
| United Arab Emirates       | 1.4%          |
| Other                      | 9.5%          |
| <b>Total</b>               | <b>100.1%</b> |

## Top 10 Holdings as at 31 Mar 2025

|                                    |               |
|------------------------------------|---------------|
| TAIWAN SEMICONDUCTOR MANUFACTURING | 8.60%         |
| TENCENT HOLDINGS LTD               | 5.25%         |
| ALIBABA GROUP HOLDING LTD          | 3.39%         |
| SAMSUNG ELECTRONICS LTD            | 2.39%         |
| HDFC BANK LTD                      | 1.55%         |
| XIAOMI CORP                        | 1.32%         |
| MEITUAN                            | 1.25%         |
| CHINA CONSTRUCTION BANK CORP H     | 1.08%         |
| ICICI BANK LTD                     | 1.06%         |
| PDD HOLDINGS ADS INC               | 1.04%         |
| <b>Total</b>                       | <b>26.93%</b> |

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Differences in performance reporting between fund and benchmark may arise due to the impact of timing, charges, cashflows, and the pricing basis of the underlying fund. Fund returns are calculated on a total return basis with dividends reinvested.

The value of your plan depends directly on a number of things, including the level of your pensions savings, charges, investment returns and the annuity rates available to buy your pension income when you decide to take your benefits. Levels and basis of, and reliefs from, taxation can also change. Any money that you invest in the plan is tied up until you take your retirement benefits. You cannot normally take the benefits until at least the age of 55.

The value of investments can fluctuate. Fluctuations may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Changes in exchange rates will affect the value of overseas investments. Emerging market investments are often associated with greater investment risk. Two main risks related to fixed income investing are interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in the market value of bonds. Credit risk refers to the possibility that the issuer of the bond will not be able to repay the principal and make interest payments.

If the name of the Fund includes BlackRock, BlackRock may be abbreviated to BLK on some materials such as Annual Benefit Statements.

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Contact Us: [PBOCOMQueries@aegon.co.uk](mailto:PBOCOMQueries@aegon.co.uk).

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